



CREDIT APPRAISAL TECHNIQUES II WORKSHOP IN GRENADA

In light of the rapidly changing environment in the banking industry, the Grenada Co-operative Bank Ltd. in collaboration with Crown Agents Bank, the leading bank in the UK for the disbursement of development aid, spearheaded the staging of a Credit Appraisal Techniques II Workshop at the Coyaba Beach Resort from 20-25 April 2009.



The Workshop was designed to benefit credit and loan officers and other managers involved in the credit granting process. Twenty-one (21) persons attended the Workshop and included local participants from the Grenada Co-operative Bank, the National Insurance Scheme, the Communal Co-operative Credit Union Ltd., the Grenada Union of Teachers Co-operative Credit Union Ltd., the Grenada Public Service Co-operative Credit Union as well as regional participants representing the National Bank of Anguilla Ltd., the National Bank of Dominica Ltd. and 1st National Bank of St. Lucia Ltd.

While the participants gained an understanding of the relationship between bank credit policy and the practical business of making sound loans with a particular emphasis on small to medium sized enterprises, they also had every opportunity to benefit from the wealth of knowledge and experience of the presenter.

This session has come at a most opportune time and participants were pleased with the outcome. They all shared the opinion that the sessions were not only practical, but also served to enhance their knowledge, skills and techniques as well as provide an excellent forum for individual participation, the sharing of experiences and forging new relationships with local and regional colleagues.

In his remarks at the Closing Ceremony, Mr. Richard Duncan, Managing Director of the Grenada Co-operative Bank Ltd reminded the participants that “at this particular time in history, bankers are the focus of much scrutiny and as such they have a responsibility to ensure that they utilise their training to manage their loan portfolios and depositors funds by employing the best practices of credit management.”

The participants were confident that, as they returned to their respective workplaces, they are better positioned to apply a more structured and analytical approach to identifying the principal risks involved in the granting of credit and enhanced skills in the implementation of suitable loan recovery strategies.