



# Co-op Bank Directors Qualify

Corporate governance has to do with how well a company is governed (directed and controlled) in pursuit of its objectives. Good corporate governance builds investor and public confidence in a company. Consequently good corporate governance dictates that company directors are persons with integrity, skill and competence to carryout their jobs as directors. Building on its current strengths, the Grenada Co-operative Bank Ltd. sees director training and accreditation as an area that can contribute to a stronger and better bank.

During the last quarter, Director Darryl Braithwaite, Acc. Dir. and Managing Director Richard W. Duncan, Acc. Dir. received the designation of Accredited Director – Acc. Dir, - from the Institute of Chartered Secretaries and Administrators (ICSA Canada).



**Darryl Braithwaite,**  
*Acc. Dir*

In congratulating the directors on their success Pamela Smith of ICSA Canada, wrote ***“The Acc. Dir. designation recognizes your commitment to professionalism and excellence in the performance of your duties as a Director, both now and in the future.”***

The training course was held in Barbados and was attended by directors across the region from a wide range of businesses. The topics covered and knowledge assessed included Corporate Governance, Financial Reporting and Disclosure, Risk Management, and Corporate Strategy.

As a consequence of the training the Board of Directors of the bank is in a better position to:-

- i. Provide more effective oversight on the governance of the bank
- ii. Obtain adequate financial information as well as deeper and clearer explanations
- iii. More effectively manage relevant risks facing the bank
- iv. Ensure the pursuit of the correct strategies with greater consistency.



**Richard W. Duncan,**  
*Acc. Dir*

These two Co-op Bank Directors join the ranks of scores of similarly accredited men and women across the Caribbean and Canada. To maintain their status as accredited directors they are required to complete 10 hours of continuing professional development as a Director each year.

At Co-op Bank Training and Development is taken seriously. The entire Board also attended an internal seminar on ***“Responsibilities of Directors for Financial Integrity of Banks Under the 2005 Banking Act”*** and ***“Analysis and Interpretation of Financial Information – A Director’s Perspective”***. These seminars were facilitated by the bank’s Internal Auditor, Julia G. Lawrence, B.S., MBA-IBF and Business Consultant Yvonne Gellineau-Simon, CPA.

**Congratulations!**

**Welcome Home**