



NEW CHAIRMAN & DIRECTOR FOR CO-OP BANK



*Chairman
Derick Steele, Esq.*

The Board of Directors of Co-op Bank has elected Mr. Derick Steele as their new Chairman, subsequent to the retirement of Mr. C.A. St. Bernard, Q.C. Mr. St. Bernard has been a member of the Board for thirty-four years, nine of which he served as Chairman.

Mr. Steele is a highly successful, prominent and influential businessman in the community. He served as First Vice President and Second Vice President of Grenada Chamber of Industry & Commerce and a Director of Grenada National Transport Board.

A Director of the Bank since 1993, Chairman Derick Steele brings a wealth of experience to his new role. He previously chaired the Audit & Risk Management Committee of the Board and has undergone the Directors Education and Accreditation Program (DEAP) organized by the Eastern Caribbean Securities Exchange (ECSE) and the Institute of Chartered Secretaries and Administrators (ICSA Canada).

Reflecting on the implications of his new leadership role on the Board he commented, “I am very proud to have been a part of the Co-op Bank team and to have experienced firsthand the significant growth over the years. The Bank’s customer base and outstanding reputation continue to grow and the Board of Directors would ensure that the Bank maintains its high level of customer satisfaction and stability in years to come”.

The Board of Directors also welcomed Ms. Lisa Taylor as the newest member of the Board. Ms. Taylor was elected as a Director at the Annual Shareholders Meeting held on January 29, 2010; and created history for the Bank, being the first female to serve as a Director, since the Company’s formation in 1932.



*Director Lisa Taylor, B.A.
(Hons), LL.B (Hons).*

Ms. Taylor is an Attorney-at-Law by profession and has been in practice since 1997. She is described as a dynamic professional and brings to the team a range of complementary skills and expertise having served on several Boards. Ms. Taylor commented, “This marks a bold step for this institution and presents me with a unique opportunity to further serve the Grenadian community. I am pleased to embrace this challenge and fully intend to make a meaningful contribution”.

The Board of Directors is confident that Ms. Taylor would help guide the Bank’s continued growth.