

New appointment to the Board of Directors of Co-op Bank

The Board of Directors, Management and Staff of Grenada Co-operative Bank Limited take this



Mr. Ambrose Phillip

opportunity to warmly welcome Mr. Ambrose Phillip as a member of its Board of Directors. He was elected at the Annual General Meeting of shareholders on Monday January 31st 2011. Mr. Phillip is a 1981 graduate of the University of the West Indies' Management Studies Programme and holds an M.Sc in Ports and Shipping Administration from the World Maritime University. He also holds a

certificate in Legal Education and is a Court-Connected Mediator of the Eastern Caribbean Supreme Court. Mr. Phillip joins the Co-op Bank family with a wealth of experience, having served in Management and Directorship positions at the Grenada Board of Tourism, Grenlec and the Public Service Co-operative Credit Union. He is currently the General Manager of the Grenada Ports Authority and serves as Deputy Chairman and Director of Grenada National Stadium Authority and Grenreal respectively.

Upon his recent appointment, Mr. Phillip commented,

First I must remind that I was nominated by a significant share-holder of Co-op Bank - the Ports Authority; nevertheless my election as a Director would not have been possible without the tremendous votes of support and demonstration of confidence on the part of the majority of ordinary share-holders of Co-op..... I convey my sincere thanks and appreciation for their support. I am committed to support continuing Directors in ensuring that the Bank remains financially sound while embracing efficiencies and

improved services to customers and strives to be better placed to generate sustainable returns to shareholders even as it promotes the seventy-ninth year adage of Co-op's founding fathers - "Thrift and Industry".

The Bank would also like to express sincere thanks to Mr. Lethon Herry for his stalwart contribution to its growth and development during his tenure as Director over the past ten years.



Grenada Co-operative Bank Limited

welcome home