



Co-op Bank Launched Super Starter **HELP!**

The Grenada Co-operative Bank Ltd, in collaboration with the Caribbean Development Bank, launched its Super Starter **Higher Education Loan Plan** at the Press Conference Room of the Grenada National Stadium on Wednesday, June 10, 2009. This launch further solidifies Co-op Bank's ongoing commitment to creatively take the lead in satisfying its customers' needs.



A cross-section of the audience at Launch

The loan programme is structured to keep in line with the Bank's strategy of being at the forefront of product innovation within the financial services sector, and is designed to provide effective, reliable and

alternative financing solutions to people pursuing post secondary (vocational and tertiary) education.

Indeed, the introduction of this product is intended to contribute to the sustainable long-term development of Grenada, by providing quality education opportunities to persons of all strata, who want to study in universities, technical and vocational schools, but who lack the financial resources to do so.

With **HELP**, which consists of a Platinum Plan and a Gold Plan, interest payments or small monthly payments on principal, are made.

Super Starter **HELP** features:

- Financing for tuition & fees, accommodation and books
- Convenient and flexible repayment terms
- Pre-approved credit card
- One return ticket annually where applicable
- Opportunity to win a lottery prize of an additional airline ticket
- Reduced fees

It also offers customers a grace period, up to six month after completing studies. During the grace period, customers will continue their original Plan's payments on the loan.

The Minister of Youth Empowerment, Hon. Patrick Simmons, along with members of the Board of Directors of the Bank and other prominent private and public sector officials, witnessed the unveiling of **HELP**. Mr. Clifford Bhola, Executive Manager of Retail Banking, focused on the benefits and features of this unique loan offering.



Hon. Patrick Simmons, Minister for Youth Empowerment, delivering remarks



Unveiling of product by Clifford Bhola, Executive Manager, Retail Banking

Mr. Richard Duncan, Managing Director of the Grenada Co-operative Bank Ltd, delivered the feature address. Mr. Duncan noted, “Our Bank delivers, with an indigenous flavor, a suite of products and services that are relevant and appropriate for our country, but which also meet international best practices. Our over 75 years in the industry have taught us many things. Chief among them is that long-run success requires that we be consistently attuned to customers' needs and find ways of meeting them - ways that are accessible and affordable.”



Managing Director Co-op Bank, Richard W. Duncan, with scholarship winners and their parents

EC\$1,200 each, while six (6) Gold Plan winners received prizes of EC\$2,500 each. The Presentation of these prizes was made by Mr. Clifford Bhola, Executive Manager, Retail Banking and Ms. Ericka Simmons, Acting Marketing Officer. The programme awards one (1) person per parish for both categories, totaling a sponsorship of fourteen scholarships per year. This is the Co-op Bank's contribution to promoting quality elementary and secondary education for our nation's youth.

Mrs. Mondelle Squires-Francis, Executive Manager of Customer Care, spoke on the Super Starter Education Investment Plan (EIP) Scholarship Awards.

The EIP scholarship programme affords eligible plan owners the opportunity to win scholarships each year.

Seven (7) Silver Plan winners received