



PRESS RELEASE

Grenada Co-operative Bank Limited

Email: shares@grenadaco-opbank.com

Website: www.grenadaco-opbank.com Phone: 1-473-444-2667 or 1-473-440-2111 Ext 306

Fax: 1- 473-440-6600

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ADDITIONAL PUBLIC OFFER OF SHARES

OWN A PIECE.....REAP THE BENEFITS

The Grenadian public has a golden opportunity to own a stake in the country's foremost indigenous Commercial Bank. From June 1, 2010, Grenada Co-operative Bank Ltd. (Co-op Bank) will make available to the public 2,000,000 common shares at a price of \$7.00 per share.

Through the unwavering support of its customers for the past 78 years the Bank has effectively created a strong brand name in the local market. **This is clearly reflected in its steady performance and solid growth, during which time the Bank has amassed a deposit base of EC\$429M and total assets of EC\$501M as at September 30, 2009.**

The Prospectus promoting the sale of the shares was approved by the Eastern Caribbean Securities Regulatory Commission (ECSRC) on May 14, 2010; and contains a substantial amount of information and disclosures to assist investors.

Prospectus and Applications Forms are available at any of the Bank's Five Retail Banking Units (Branches) and its website: <http://www.grenadaco-opbank.com>

The safety and soundness of the Bank is well documented, its stability undoubted and the track record speaks for itself. Anyone seeking to diversify his investment portfolio; anyone who wants to own a stake in a successful uniquely indigenous company that stands as a tower of Grenadian fortitude and determination has an opportunity to do so.

Co-op Bank's Additional Public Offer (APO) is an opportunity for the Bank to strengthen its capital base for future expansion; and equally a chance for the investing public to own a stake in the Bank and partake in its future growth and earn increasing returns.

With five (5) convenient locations, the Bank aspires to be the **leading Grenadian provider** of high quality financial and related services. A stronger capital base means that the bank is better positioned to pursue its strategic plans and enhance its competitive capacity to deliver additional, expanded and diversified financial services.

The Additional Public Offer **opens on June 01, 2010 at 8:00 am and closes 4:00pm on June 30, 2010.** Co-op Bank also engaged the services of ECFH Global Investment Solutions Limited to act as the lead broker-dealer, for this APO.

For more information contact: The Shares Administrator Grenada Co-operative Bank Limited