

GRENADA CO-OPERATIVE BANK LIMITED

SCHEDULE OF FEES AND CHARGES

Effective February 26, 2018

GRENADA CO-OPERATIVE BANK LIMITED

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1. DEPOSIT SERVICES

Certificate of Balance/Bank Statement	\$39.10
A/c Closed Within 3 Months	\$49.45
A/c Closed Within 6 Months	\$47.15
Cheques Certified at Drawer's Request	\$21.85
Cheques Certified at Payee's Request	\$26.45
Dormant Notices	\$11.50
Third Party Withdrawal	\$23.00
ATM Transactions – All Transactions Except Loan Payments, Deposits and Balance Enquiry	\$0.84
Over The Counter Transactions That Can Be Done At The ATM's (Cash withdrawals less than \$2,500.00)	\$2.30
Request For Transfer	\$28.75
Statement Request Fee (for other banks)	\$40.25
Audit Confirmations	\$74.75
Duplicate Statements	\$40.25
Returned Cheques NSF	\$113.85
Returned Cheques (Other)	\$34.50
Stop Payment – Local and Foreign	\$34.50
Cheque Book (24 Leaves)	24 leaves \$27.60, 48 leaves - \$55.20, 60 leaves - \$69.00

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Cheque Book (Current/Business Accounts)	\$0.10 per leaf (stamp duty)
Ledger Fees (Current/Business Accounts)	\$1.73 per transaction min. \$25.00. For overdrafts - \$1.73 per transaction min. \$28.75
Overdrawn PCA's	Interest Min. \$15.00
Credit Report	\$44.85
Not-On-Us Cheques Deposited Subsequently Returned	\$34.50
Search For Vouchers: Physical	\$100.05
Search For Vouchers: Electronic	\$28.75
Electronic Video Image Search	\$230.00
Sundry Copy Fee	\$5.46 per sheet
Certificate of Interest for Income Tax Purposes	\$56.35
Cash Management Service	FREE
Sale of Bulk Cash	0.3% on all bulk cash \$30,000.00 and over plus 15% V.A.T.
Account Maintenance Fees	\$2.04 per month applied quarterly

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2. PAYROLL

Deposits to Employee's Accounts With Deposit Slips or From Lists	Nil
Making Payments in Cash in Bank From List Supplied by Employer	Nil

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3. PAYMENTS

Local Draft	\$11.50 plus stamp
Foreign Draft	\$17.25 plus stamp
Replacement Draft - Local	Stop payment charge - \$34.50 plus cost of new draft - \$19.55 plus stamp duty
Replacement Draft - Foreign	Stop payment charge - \$34.50 plus cost of new draft - \$24.15 plus stamp duty
Commission on Foreign Drafts (Foreign cheques negotiated by customers)	\$9.20
Standing Orders Set-Up (One off charge)	\$11.50
Standing Orders (Internal Transfer)	No Charge
Standing Orders (Internal Transfer- Third party)	\$17.25
Standing Orders (External Transfer Local)	\$17.25
Standing Orders (External Transfer Foreign)	\$33.35
Letters of Instruction to Pay Third Party (Swift, Manager's Cheques etc.)	\$19.55
Postal Money Order	\$28.75

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4. TELEGRAPHIC TRANSFER SERVICES

4.0 Outgoing Wires

(USD)	\$131.40
(CAD)	\$109.25
(GBP and EURO)	\$120.75
Royal Bank of Trinidad and Tobago	\$51.75 plus 0.3125% of the EC Equivalent of the transfer (a minimum of \$1.73)
Republic Bank Limited (Barbados)	\$51.75
St. Kitts-Nevis-Anguilla National Bank Ltd.	\$51.75

4.1 Incoming Wires

USD	\$23.00 USD
CAD	\$23.00 CAD
GBP	\$11.50 GBP
EURO	\$11.50 EURO
ECD	No charge

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5. BILLS OF COLLECTION

Collection Commission	1% plus 15% V.A.T. on first \$25,000.00 Min. \$77.05. 0.75% plus 15% V.A.T. over 25,000.00
Holding Commission	\$86.25 per month or part thereof
Delivery Orders	\$46.00
Shipping Guarantees	\$89.70
Payment to Agents	\$31.05 local, \$40.25 Foreign
Altering Tenure of Bill Extending Due Date	\$54.05
Bills Paid by Installment	\$295.55 per installment
Endorsing of Shipping Goods	\$95.45 per set
Certificate of Transfer of Title of Goods	\$42.55 per set
Insurance of Goods	\$3.45 per \$100.00 per month
Protesting Fees	\$146.05 plus solicitors' fees
Discharged Bills	\$123.05
Cheques Sent for Collection	\$60.95
Air Freight Guarantee	\$72.45
Providing Schedule of Outstanding Bills	\$31.05
Statement of Past Due Bills	\$31.05
Reshipping of Goods	\$146.05 plus out of pocket expenses
Return Charge	\$67.85

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6. LENDING

New Loans: Minimum \$1,000 and Upwards	1% of the loan amount plus 15% V.A.T. or a min. of \$431.25
Addition to Loan as a Result of the Payment of Insurance Premium	1% of the additional disbursed plus 15% V.A.T. Min. \$431.25
Addition to Loan as a Result of Scheduling of a Valuation	0.5% of the full valuation fee plus 15% V.A.T. Min. \$230.00
Consolidation and Restructuring of Facilities that are Current	0.5% of the full amount plus 15% V.A.T.
Restructuring, Rehabilitation or Modification of Delinquent Facilities	0.5% of the full loan amount plus 15% V.A.T.
Statement of Interest Paid	\$56.35
Commitment Fees	0.5% of any undrawn portion of an approved loan (commitment loan) plus 15% V.A.T.
Photocopy of Security Documents	\$57.50 per document (First copy FREE)
Searches in Security File	\$31.05
Loan Statements	\$31.05
Excess of O/D Limit	\$28.75 per cheque plus 2% interest, min. \$31.05
Unauthorized Excess Overdraft Limit	2% minimum over the prevailing rate
Stamp Duty (e.g. guarantee and hold funds forms)	\$1.50

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Late Payment Fee	\$50.00
Late Financial Statement Fee	4 months after the end of the financial year \$313.95 per month for every month outstanding
Early Loan Repayment Penalty (Pay-off by other Financial Institutions)	For mortgage loans only. Three (3) months interest payable on the scheduled amortized balance at the point of pay-off.

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7. BONDS AND GUARANTEES

Guarantees/Performance and Custom Bonds	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$318.55
Non Production of Bill of Lading	\$141.45
Guarantees/Bonds, Indemnities (without full cash collateral)	2% per annum plus V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55
Guarantees/Performance and Customs Bonds (with full cash collateral)	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55

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8. SECURITY SERVICES

Lost/Broken Key	\$134.55
Disposable Wallets	\$1.12 per bag plus \$192.05 annually

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9. SAFE DEPOSIT BOXES

1.5"*5"	\$143.75 per annum
3"*5"	\$172.50 per annum
5"*5"	\$230.00 per annum
10"*10"	\$287.50 per annum
Replacement of Lock/Key	\$134.55 plus cost of repairs
Lost/Broken Key	\$134.55
Drilling of Box	\$200.05 plus cost of drilling
Visits	4 free visits per annum. \$19.55 per additional visit

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**10. CARD SERVICES – INTERNATIONAL DEBIT
CARD (IDC)**

Connex Transactions – ATM	\$0.84 per transaction
Connex Transactions - POS	No Charge
Not-On-Us Transactions ATM	\$9.05
Not-On-Us Transactions - POS	\$0.84
NSF Charge	\$4.12
Annual Fee	\$24.56
Replacement Charge	\$37.95
Charge Back Fee	\$22.41
Online Charge	\$0.84
Rush Order IDC Cards	\$28.75

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11. CARD SERVICES – CREDIT CARD

Cardholder Fee – Annually – Standard Card	\$115.00 - Principal Cardholder
Additional –Standard Card	\$57.50 for each additional card
Cardholder Fee – Annually- Premium Card	\$172.50 – Principal Cardholder
Additional – Premium Card	\$86.25 for each additional card
Cardholder Fee – Annually – Corporate Card	\$400.00 first employee for the first year, EC \$200.00 thereafter. \$200.00 for each additional employee
Cash Advances	2.15% of the amount of the advance is subject to a minimum of \$11.50
Charges in Excess of Credit Card Line	\$25.00 per occurrence
Late Payment Fee	1.5% of minimum due for any billing period. Subject to a minimum of \$15.00
Replacement Cards	\$37.95

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12. MERCHANT CHARGES

Merchant Discount Fee -IDC	3.00% - 4.50% of the transaction value charged to the merchant plus 15% V.A.T. for each debit card transaction completed at their POS Machine
Merchant Transaction Charge – Credit Card	3.35% on each transaction
POS Terminal User Fee (Manual)	\$287.50
POS Terminal User Fee (Wireless)	\$517.50

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13. E-COMMERCE

Registration Fees: Merchant Set-Up and Parameter Entry	\$442.75 – One time set-up merchant account
Authorization Fee	Authorization Fee Waived
Merchant Rate	4.0% - 5.75% of card transaction value
Annual Fee	\$115.00 annual charge for merchant account
Merchant Chargeback	\$5.98 – Charged per item

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14. ELECTRONIC BANKING

14.0 New E-Banking Service Fees and Charges

Alerts by E-mail Only	No Charge
Alerts by Text Only	No Charge
Alerts by Both E-Mail & Text	No Charge
Availability Fee	No Charge
“Rush Order Premium”/Same Day Delivery e.g. Cheque Book	\$5.98 per order
Bill Payment (utilities and other merchants)	No Charge
Budgeting Analytics	No Charge

14.1 Business/Corporate/Small Business

One (1) Service Package Including Alerts, Stop Payments, Payroll Processing, Budgeting and Analytics, Cash Management Services	No Charge
“Rush Order Premium”/Same Day Delivery e.g. Cheque Book	\$5.98 per order
Bill Payment (Utilities and Other Merchants)	2% or flat fee per account or invoice plus 15% V.A.T.

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15. CITIZENSHIP BY INVESTMENT PROGRAMME

Deposits to Accounts	1.25% plus 15% V.A.T. on every deposit made to Citizenship by Investment Programme Accounts (August 2017)
Outgoing Wire Transfers, Drafts etc.	Regular bank charges apply for these transactions. Customer exempted from 0.5% commission charged for outgoing wire transfers from USD Accounts
Closing of Accounts	No Charge

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16. PAYING AGENT ORDERS

Payments totaling up to EC 3 Million (per year)	\$1,725.00 per annum
Payments totaling between EC 3 Million – 10 Million (per year)	\$2,070.00 per annum
Payments totaling above EC 10 Million (per year)	\$2,415.00 per annum

17. BROKERAGE AND INVESTMENT SERVICES FEES

"Please contact our Brokerage and Investment Services Unit for the respective fees and charges."

18. SHARE TRANSACTIONS

Service Fees	\$28.75
Collateral/ Security Usage of Shares	\$115.00

Please note that persons executing a share transfer must pay a stamp duty charge of \$1.50.