

GRENADA CO-OPERATIVE BANK LIMITED

SCHEDULE OF FEES AND CHARGES

Effective December 31, 2018

GRENADA CO-OPERATIVE BANK LIMITED

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GRENADA CO-OPERATIVE BANK LIMITED

1. DEPOSIT SERVICES

Certificate of Balance/Bank Statement	\$39.10
A/c Closed Within 3 Months	\$49.45
A/c Closed Within 6 Months	\$47.15
Cheques Certified at Drawer's Request	\$21.85
Cheques Certified at Payee's Request	\$26.45
Dormant Notices	\$11.50
Third Party Withdrawal	\$23.00
ATM Transactions – All Transactions Except Loan Payments, Deposits and Balance Enquiry	\$0.84
Over the Counter Transactions That Can Be Done At The ATM's (Cash withdrawals less than \$2,500.00)	\$5.50
Commercial cash deposits above \$10,000.00	.15% on the excess amount
Request for Transfer	\$28.75
Statement Request Fee (for other banks)	\$40.25
Audit Confirmations	\$74.75
Duplicate Statements	\$40.25
Returned Cheques NSF	\$113.85
Returned Cheques (Other)	\$34.50
Stop Payment – Local and Foreign	\$34.50
Cheque Book	25 leaves \$27.60, 50 leaves - \$55.80, 100 leaves - \$77.00

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Cheque Book (Current/Business Accounts)	\$0.10 per leaf (stamp duty)
Ledger Fees (Current/Business Accounts)	\$2.25 per transaction min. \$25.00. For overdrafts - \$2.25 per transaction min. \$28.75
Overdrawn PCA's	Interest Min. \$20.00
Credit Report	\$44.85
Search For Vouchers: Physical	\$100.05
'Not-on-us' cheque handling fee	\$1.50
Search For Vouchers: Electronic	\$28.75
Electronic Video Image Search	\$230.00
Sundry Copy Fee	\$5.46 per sheet
Certificate of Interest for Income Tax Purposes	\$56.35
Cash Management Service	FREE
Sale of Bulk Cash	0.5% on all bulk cash \$30,000.00 and over plus 15% V.A.T.
Account Maintenance Fees (Deposit and PCA's)	\$2.50 per month applied quarterly

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2. PAYROLL

Deposits to Employee's Accounts with Deposit Slips or From Lists	Nil
Making Payments in Cash in Bank from List Supplied by Employer	Nil
Electronic Funds Transfer Salary Processing	19.55 plus \$0.30 per entry

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3. PAYMENTS

Electronic Fund Transfer (Third party payment)	\$10.50
Local Draft	\$11.50 plus stamp duty
Foreign Draft	\$19.25 plus stamp duty
Replacement Draft - Local	Stop payment charge - \$34.50 plus cost of new draft - \$19.55 plus stamp duty
Replacement Draft - Foreign	Stop payment charge - \$34.50 plus cost of new draft - \$24.15 plus stamp duty
Commission on Foreign Drafts (Foreign cheques negotiated by customers)	\$9.20
Standing Orders Set-Up (One off charge)	\$11.50
Standing Orders (Internal Transfer)	No Charge
Standing Orders (Internal Transfer- Third party)	\$17.25
Standing Orders (External Transfer Local)	\$17.25
Standing Orders (External Transfer Foreign)	\$33.35
Letters of Instruction to Pay Third Party (Swift, Manager's Cheques etc.)	\$19.55
Postal Money Order	\$28.75

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4. TELEGRAPHIC TRANSFER SERVICES

4.0 Outgoing Wires

	IN BRANCH	ONLINE
(USD)	\$131.40	\$94.50
(CAD)	\$131.40	\$94.50
(GBP and EURO)	\$131.40	\$94.50
Royal Bank of Trinidad and Tobago	\$51.75 plus 0.3125% of the EC Equivalent of the transfer (a minimum of \$1.73)	
Republic Bank Limited (Barbados)	\$51.75	
St. Kitts-Nevis-Anguilla National Bank Ltd.	\$51.75	

4.1 Incoming Wires

USD	\$23.00 USD
CAD	\$23.00 CAD
GBP	\$11.50 GBP
EURO	\$11.50 EURO
ECD	No charge

4.2 External Fees

Tracer Fees	\$220.00 USD
Recall Funds	\$220.00 USD

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5. BILLS OF COLLECTION

Collection Commission	1% plus 15% V.A.T. on first \$25,000.00 Min. \$77.05. 0.75% plus 15% V.A.T. over 25,000.00
Holding Commission	\$86.25 per month or part thereof
Delivery Orders	\$46.00
Shipping Guarantees	\$89.70
Payment to Agents	\$31.05 local, \$40.25 Foreign
Altering Tenure of Bill Extending Due Date	\$54.05
Bills Paid by Installment	\$295.55 per installment
Endorsing of Shipping Goods	\$95.45 per set
Certificate of Transfer of Title of Goods	\$42.55 per set
Insurance of Goods	\$3.45 per \$100.00 per month
Protesting Fees	\$146.05 plus solicitors' fees
Discharged Bills	\$123.05

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Cheques Sent for Collection	\$60.95
Air Freight Guarantee	\$72.45
Providing Schedule of Outstanding Bills	\$31.05
Statement of Past Due Bills	\$31.05
Reshipping of Goods	\$146.05 plus out of pocket expenses
Return Charge	\$67.85

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6. LENDING

New Loans: Minimum \$1,000 and Upwards	1% of the loan amount plus 15% V.A.T. or a min. of \$431.25
Addition to Loan as a Result of the Payment of Insurance Premium	1% of the additional disbursed plus 15% V.A.T. Min. \$431.25
Addition to Loan as a Result of Scheduling of a Valuation	0.5% of the full valuation fee plus 15% V.A.T. Min. \$230.00
Consolidation and Restructuring of Facilities that are Current	0.5% of the full amount plus 15% V.A.T.
Restructuring, Rehabilitation or Modification of Delinquent Facilities	0.5% of the full loan amount plus 15% V.A.T.
Statement of Interest Paid	\$56.35
Commitment Fees	0.5% of any undrawn portion of an approved loan (commitment loan) plus 15% V.A.T.
Photocopy of Security Documents	\$57.50 per document (First copy FREE)
Searches in Security File	\$31.05
Loan Statements	\$31.05
Excess of O/D Limit	\$28.75 per cheque plus 2% interest, min. \$31.05
Unauthorized Excess Overdraft Limit	2% minimum over the prevailing rate
Stamp Duty (e.g. guarantee and hold funds forms)	\$1.50
Late Payment Fee	\$50.00
Late Financial Statement Fee	4 months after the end of the financial year \$313.95 per month for every month outstanding
Early Loan Repayment Penalty (Pay-off by other Financial Institutions)	For mortgage loans only. Three (3) months interest payable on the scheduled amortized balance at the point of pay-off.

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7. BONDS AND GUARANTEES

Guarantees/Performance and Custom Bonds	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$318.55
Non Production of Bill of Lading	\$141.45
Guarantees/Bonds, Indemnities (without full cash collateral)	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55
Guarantees/Performance and Customs Bonds (with full cash collateral)	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55

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8. SECURITY SERVICES

Lost/Broken Key	\$134.55
Disposable Wallets	\$1.25per bag plus \$192.05 annually

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9. SAFE DEPOSIT BOXES

1.5"*5"	\$163.75 per annum
3"*5"	\$ 192.50 per annum
5"*5"	\$\$270.00 per annum
10"*10"	\$337.50 per annum
Replacement of Lock/Key	\$134.55 plus cost of repairs
Lost/Broken Key	\$134.55
Drilling of Box	\$200.05 plus cost of drilling
Visits	4 free visits per annum. \$19.55 per additional visit

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10. CARD SERVICES – INTERNATIONAL DEBIT CARD (IDC)

Connex Transactions – ATM	\$0.84 per transaction
Connex Transactions - POS	No Charge
Not-On-Us Transactions ATM	\$9.05
Not-On-Us Transactions - POS	\$0.84
NSF Charge	\$4.12
Annual Fee	\$24.56
Replacement Charge	\$37.95
Charge Back Fee	\$22.41
Online Charge	\$0.84
Rush Order IDC Cards	\$28.75

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11. CARD SERVICES – CREDIT CARD

Cardholder Fee – Annually – Standard Card	\$115.00 - Principal Cardholder
Additional – Standard Card	\$57.50 for each additional card
Cardholder Fee – Annually- Premium Card	\$172.50 – Principal Cardholder
Additional – Premium Card	\$86.25 for each additional card
Cardholder Fee – Annually – Corporate Card	\$400.00 first employee for the first year, EC \$200.00 thereafter. \$200.00 for each additional employee
Cash Advances	2.15% of the amount of the advance is subject to a minimum of \$11.50
Charges in Excess of Credit Card Line	\$25.00 per occurrence
Late Payment Fee	1.5% of minimum due for any billing period. Subject to a minimum of \$15.00
Replacement Cards	\$37.95

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12. MERCHANT CHARGES

Merchant Discount Fee -IDC	3.00% - 4.50% of the transaction value charged to the merchant plus 15% V.A.T. for each debit card transaction completed at their POS Machine
Merchant Transaction Charge – Credit Card	3.35% on each transaction
POS Terminal User Fee (Manual)	\$287.50
POS Terminal User Fee (Wireless)	\$517.50

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13. E-COMMERCE

Registration Fees: Merchant Set-Up and Parameter Entry	\$442.75 – One time set-up merchant account
Authorization Fee	Authorization Fee Waived
Merchant Rate	4.0% - 5.75% of card transaction value
Annual Fee	\$115.00 annual charge for merchant account
Merchant Chargeback	\$5.98 – Charged per item

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14. ELECTRONIC BANKING

14.0 New E-Banking Service Fees and Charges

Alerts by E-mail Only	No Charge
Alerts by Text Only	No Charge
Alerts by Both E-Mail & Text	No Charge
Availability Fee	No Charge
Bill Payment (utilities and other merchants)	No Charge
Budgeting Analytics	No Charge

14.1 Business/Corporate/Small Business

One (1) Service Package Including Alerts, Stop Payments, Payroll Processing, Budgeting and Analytics, Cash Management Services	No Charge
Bill Payment (Utilities and Other Merchants)	2% or flat fee per account or invoice plus 15% V.A.T.

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15. CITIZENSHIP BY INVESTMENT PROGRAMME

Deposits to Accounts	1.00% plus 15% V.A.T. on every deposit made to Citizenship by Investment Programme Accounts (August 2017)
Outgoing Wire Transfers, Drafts etc.	Regular bank charges apply for these transactions. Customer exempted from 0.5% commission charged for outgoing wire transfers from USD Accounts
Closing of Accounts	No Charge

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16. PAYING AGENT ORDERS

Payments totaling up to EC 3 Million (per year)	\$1,725.00 per annum
Payments totaling between EC 3 Million – 10 Million (per year)	\$2,070.00 per annum
Payments totaling above EC 10 Million (per year)	\$2,415.00 per annum

17. BROKERAGE AND INVESTMENT SERVICES FEES

"Please contact our Brokerage and Investment Services Unit for the respective fees and charges."

18. SHARE TRANSACTIONS

Service Fees	\$28.75
Collateral/ Security Usage of Shares	\$115.00

Please note that persons executing a share transfer must pay a stamp duty charge of \$1.50.