

GRENADA CO-OPERATIVE BANK LIMITED

SCHEDULE OF FEES AND CHARGES

Effective: September 15, 2021

GRENADA CO-OPERATIVE BANK LIMITED

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1. DEPOSIT SERVICES

Certificate of Balance/Bank Statement	\$39.10
A/c Closed Within 3 Months	\$49.45
A/c Closed Within 6 Months	\$47.15
Cheques Certified at Drawer's Request	\$21.85
Cheques Certified at Payee's Request	\$26.45
Dormant Notices	\$11.50
Third Party Withdrawal	\$23.00
ATM Transactions – All Transactions Except Loan Payments, Deposits and Balance Enquiry	\$0.84
Over the Counter Transactions That Can Be Done at The ATM's (Cash withdrawals less than \$2,500.00)	\$5.50
Over-the-counter Commercial cash deposits above \$10,000.00	.15% on the excess amount
Request for Transfer	ECD to ECD accounts \$28.75 USD to ECD/USD accounts \$19.55
Statement Request Fee (for other banks)	\$40.25
Audit Confirmations	\$74.75
Statement request fee	\$17.24
Returned Cheques NSF	\$113.85
Returned Cheques (Other)	\$34.50
Stop Payment – Local and Foreign	\$34.50

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Cheque Book	25 leaves \$27.60, 50 leaves - \$55.80, 100 leaves - \$77.00
Cheque Book (Current/Business Accounts)	\$0.10 per leaf (stamp duty)
Ledger Fees (Current/Business Accounts)	\$2.25 per transaction min. \$25.00. For overdrafts - \$2.25 per transaction min. \$28.75
Credit Report	\$44.85
'Not-on-us' cheque handling fee	\$1.50
Search for Vouchers: Physical	\$100.05 per item
Search for Vouchers: Electronic	\$28.75 per item
Electronic Video Image Search	\$230.00
Sundry Copy Fee	\$5.46 per sheet
Certificate of Interest for Income Tax Purposes	\$56.35
Cash Management Service	FREE
Sale of Bulk Cash	0.5% on all bulk cash \$30,000.00 and over plus 15% V.A.T.
Account Maintenance Fees (Deposit and PCA's)	\$2.50 per month applied quarterly

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2. PAYROLL

Manual letters of instruction for salary processing-	\$19.55
Electronic instruction for salary processing	\$7.49
Electronic Funds Transfer Salary Processing to accounts with another institution	\$19.55 plus \$0.51c per entry

3. PAYMENTS

Electronic Fund Transfer (Third party payment)	\$5.25
Original Credit Transactions (OCT)	\$2.15% on transactions \$100.00 and above
Local Draft	\$11.50 plus stamp duty
Foreign Draft	\$19.25 plus stamp duty
Replacement Draft – Local	Stop payment charge - \$34.50 plus cost of new draft - \$19.55 plus stamp duty
Replacement Draft – Foreign	Stop payment charge - \$34.50 plus cost of new draft - \$24.15 plus stamp duty
Commission on Foreign Drafts (Foreign cheques negotiated by customers)	\$9.20
Standing Orders Set-Up (One off charge)	\$11.50
Standing Orders (Internal Transfer)	No Charge
Standing Orders (Internal Transfer- Third party)	\$17.25

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Standing Orders (External Transfer Local)	\$17.25
Standing Orders (External Transfer Foreign)	\$33.35
Letters of Instruction to Pay Third Party (Swift, Manager's Cheques etc.)	\$19.55
Postal Money Order	\$28.75

4. TELEGRAPHIC TRANSFER SERVICES

4.0 Outgoing Wires

	IN BRANCH	ONLINE
(USD)	\$131.40	\$94.50
(CAD)	\$131.40	\$94.50
(GBP and EURO)	\$131.40	\$94.50
Royal Bank of Trinidad and Tobago	\$51.75	
Republic Bank Limited (Barbados)	<u>\$51.75</u>	
St. Kitts-Nevis-Anguilla National Bank Ltd.	<u>\$51.75</u>	

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4.1 Incoming Wires

USD	\$23.00 USD
CAD	\$23.00 CAD
GBP	\$11.50 GBP
EURO	\$11.50 EURO
TTD	\$94.00 TTD
ECD	No charge

4.2 External Fees

Tracer Fees	\$220.00 USD
Recall Funds	\$220.00 USD

5. BILLS OF COLLECTION

Collection Commission	1% plus 15% V.A.T. on first \$25,000.00 Min. \$77.05. 0.75% plus 15% V.A.T. over 25,000.00
Holding Commission	\$86.25 per month or part thereof
Delivery Orders	\$46.00
Shipping Guarantees	\$89.70

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Payment to Agents	\$31.05 local, \$40.25 Foreign
Altering Tenure of Bill Extending Due Date	\$54.05
Bills Paid by Installment	\$295.55 per installment
Endorsing of Shipping Goods	\$95.45 per set
Certificate of Transfer of Title of Goods	\$42.55 per set
Insurance of Goods	\$3.45 per \$100.00 per month
Protesting Fees	\$146.05 plus solicitors' fees
Discharged Bills	\$123.05
Cheques Sent for Collection	\$60.95
Air Freight Guarantee	\$72.45
Providing Schedule of Outstanding Bills	\$31.05
Statement of Past Due Bills	\$31.05
Reshipping of Goods	\$146.05 plus out of pocket expenses
Return Charge	\$67.85

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6. LENDING

New Loans: Minimum \$1,000 and Upwards	1% of the loan amount plus 15% V.A.T. or a min. of \$431.25
Refinancing of current facilities	1% of the additional amount plus 15% V.A.T. or a min. of \$431.25
Addition to Loan as a Result of the Payment of Insurance Premium	1% of the additional disbursed plus 15% V.A.T. Min. \$431.25
Addition to Loan as a Result of Scheduling of a Valuation	0.5% of the full valuation fee plus 15% V.A.T. Min. \$230.00
Consolidation and Restructuring of Facilities that are Current	0.5% of the full amount plus 15% V.A.T.
Restructuring, Rehabilitation or Modification of Delinquent Facilities	0.5% of the full loan amount plus 15% V.A.T.
Statement of Interest Paid	\$56.35
Commitment Fees	0.5% of any undrawn portion of an approved loan (commitment loan) plus 15% V.A.T.
Photocopy of Security Documents	\$57.50 per document (First copy FREE)
Searches in Security File	\$31.05
Loan Statements	\$31.05
Annual O/D Renewal Fee	1% of current OD limit plus VAT
Overdrawn PCA's	Interest Min. \$20.00
Excess of O/D Limit	\$28.75 per cheque plus 2% interest, min. \$31.05

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Unauthorized Excess Overdraft Limit	2% minimum over the prevailing rate
Stamp Duty (e.g. guarantee and hold funds forms)	\$1.50
Late Payment Fee (10 days after due date)	\$50.00
Late Financial Statement Fee	4 months after the end of the financial year \$313.95 per month for every month outstanding
Early Loan Repayment Penalty (Pay-off by other Financial Institutions)	For mortgage loans only. Three (3) months interest payable on the scheduled amortized balance at the point of pay-off.

7. BONDS AND GUARANTEES

Guarantees/Performance and Custom Bonds	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$318.55
Non Production of Bill of Lading	\$141.45
Guarantees/Bonds, Indemnities (without full cash collateral)	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55
Guarantees/Performance and Customs Bonds (with full cash collateral)	2% per annum plus 15% V.A.T. for the first \$50,000.00 and 1% on excess plus 15% V.A.T. Min. \$203.55

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8. SECURITY SERVICES

Lost/Broken Key	\$134.55
Disposable Wallets	\$1.25per bag plus \$192.05 annually

9. SAFE DEPOSIT BOXES

1.5"*5"	\$163.75 per annum
3"*5"	\$ 192.50 per annum
5"*5"	\$270.00 per annum
10"*10"	\$337.50 per annum
Replacement of Lock/Key	\$134.55 plus cost of repairs
Lost/Broken Key	\$134.55
Drilling of Box	\$200.05 plus cost of drilling
Visits	4 free visits per annum. \$19.55 per additional visit

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10. CARD SERVICES – INTERNATIONAL DEBIT CARD (IDC)

Connex Transactions – ATM	\$0.84 per transaction
Connex Transactions - POS	No Charge
Not-On-Us Transactions ATM	\$9.05
Not-On-Us Transactions - POS	\$0.84
Annual Fee	\$24.56
Replacement Charge	\$37.95
Charge Back Fee	\$22.41
Online Charge	\$0.84
Rush Order IDC Cards	\$28.75

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11. CARD SERVICES – CREDIT CARD

Cardholder Fee – Annually – Standard Card	\$115.00 - Principal Cardholder
Additional –Standard Card	\$57.50 for each additional card
Cardholder Fee – Annually- Premium Card	\$172.50 – Principal Cardholder
Additional – Premium Card	\$86.25 for each additional card
Cardholder Fee – Annually – Corporate Card	\$400.00 first employee for the first year, EC \$200.00 thereafter. \$200.00 for each additional employee
Cash Advances	2.15% of the amount of the advance is subject to a minimum of \$11.50
Charges in Excess of Credit Card Line	\$25.00 per occurrence
Late Payment Fee	1.5% of minimum due for any billing period. Subject to a minimum of \$15.00
Replacement Cards	\$37.95

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12. MERCHANT CHARGES

Merchant Discount Fee -IDC	3.00% - 4.50% of the transaction value charged to the merchant plus 15% V.A.T. for each debit card transaction completed at their POS Machine
Merchant Transaction Charge – Credit Card	3.35% on each transaction
POS Terminal User Fee (Manual)	\$287.50
POS Terminal User Fee (Wireless)	\$517.50

13. E-COMMERCE

Registration Fees: Merchant Set-Up and Parameter Entry	\$442.75 – One time set-up merchant account
Authorization Fee	Authorization Fee Waived
Merchant Rate	4.0% - 5.75% of card transaction value
Annual Fee	\$115.00 annual charge for merchant account
Merchant Chargeback	\$5.98 – Charged per item

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14. ELECTRONIC BANKING

14.0 New E-Banking Service Fees and Charges

Alerts by E-mail Only	No Charge
Alerts by Text Only	No Charge
Alerts by Both E-Mail & Text	No Charge
Availability Fee	No Charge
Bill Payment (utilities and other merchants)	No Charge
Budgeting Analytics	No Charge

14.1 Business/Corporate/Small Business

One (1) Service Package Including Alerts, Stop Payments, Payroll Processing, Budgeting and Analytics, Cash Management Services	No Charge
Bill Payment (Utilities and Other Merchants)	2% or flat fee per account or invoice plus 15% V.A.T.

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15. CITIZENSHIP BY INVESTMENT PROGRAMME

Deposits to Accounts	1.00% plus 15% V.A.T. on every deposit made to Citizenship by Investment Programme Accounts (August 2017)
Outgoing Wire Transfers, Drafts etc.	Regular bank charges apply for these transactions. Customer exempted from 0.5% commission charged for outgoing wire transfers from USD Accounts
Closing of Accounts	No Charge

16. PAYING AGENT ORDERS

Payments totaling up to EC 3 Million (per year)	\$1,725.00 per annum
Payments totaling between EC 3 Million – 10 Million (per year)	\$2,070.00 per annum
Payments totaling above EC 10 Million (per year)	\$2,415.00 per annum

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17. LETTERS OF CREDIT

Confirmation (Clean)	2.00% per annum of the L/C value. Minimum ECD\$940.00
Deferred Payment/Acceptance Commission (Clean)	2.00% per annum of the deferred payment value. Minimum ECD\$940.00
Confirmation (Cash covered)	1.00% per annum of the L/C value. Minimum ECD\$940.00
Payment	0.15% of the value of the documents. Minimum ECD\$820.00
Advising	ECD\$650.00
Swift	ECD\$131.40 per presentation
Discrepancy Fee	ECD\$325.00 per presentation
Amendment	ECD\$325.00 per amendment
Courier (International)	ECD\$162.00 per consignment

18. BROKERAGE AND INVESTMENT SERVICES FEES

"Please contact our Brokerage and Investment Services Unit for the respective fees and charges."

19. SHARE TRANSACTIONS

Service Fees	\$28.75
Collateral/ Security Usage of Shares	\$115.00

Please note that persons executing a share transfer must pay a stamp duty charge of \$1.50.

Fees are inclusive of 15% Value Added Tax (VAT).