

# GRENADA CO-OPERATIVE BANK LIMITED

## AMENDMENT TO SCHEDULE OF FEES AND CHARGES

	EXISTING FEE	AMENDED FEE
<b>1. DEPOSIT SERVICES</b>		
Account Maintenance Fees (Savings Accounts)	\$2.50 per month applied quarterly	\$3.00 per month applied quarterly
Account Maintenance Fees (Chequing Accounts)	\$2.50 per month applied quarterly	\$5.00 per month applied quarterly
<b>2. PAYROLL</b>		
Payroll – Online Portal	\$5.24 (VAT Inclusive) PLUS \$0.84 per entry	\$5.75 (VAT Inclusive) PLUS \$0.50 per entry
<b>3. PAYMENTS</b>		
Local Draft	\$11.50 plus stamp duty	\$17.25 plus stamp duty
Foreign Draft	\$19.25 plus stamp duty	\$28.88 plus stamp duty
<b>4. INCOMING WIRES</b>		
Incoming ECD wires	--	\$23.00 ECD
<b>5. BILLS OF COLLECTION</b>		
Endorsing of Shipping Goods	\$ 95.45	\$103.90 per set
Insurance of Goods	\$ 3.45 per \$100.00 per month	\$4.14 per \$100.00 per month
<b>6. LENDING</b>		
New Commercial Loans: Minimum \$1,000 and Upwards	1% of the loan amount plus 15% V.A.T. or a min. of \$431.25	1.25% of the loan amount plus 15% V.A.T. or a min. of \$475.00
Refinancing of current Commercial Facilities	1% of the loan amount plus 15% V.A.T. or a min. of \$431.25	1.25% of the additional amount plus 15% V.A.T. or a min. of \$475.00
Late Payment Fee (10 days after due date)	\$50.00	\$60.00
Early Loan Repayment Penalty (Pay-off by other Financial Institutions)	Three (3) months interest payable on the scheduled amortized balance at the point of pay-off.	For mortgage loans only. Six (6) months interest payable on the scheduled amortized balance at the point of pay-off.

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## 7. MERCHANT CHARGES

POS Terminal User Fee	\$287.50 – wired \$517.50 – wireless	\$402.00 (wired & wireless)
POS Rolls	\$1.82 (VAT INCLUSIVE) per roll. \$5.46 for a pack of three (3)	\$1.82 (VAT INCLUSIVE) per roll. \$5.46 for a pack of three (3)
Damaged POS		Age – <2 years: \$778.09 Age – 3-4 years: \$518.72 Age – 5-7 years: \$259.36 Age – 7+: No Fee
Non-Connex Cards at Connex ATMs	\$9.05 per transaction	\$8.10 per transaction

*Fees are inclusive of 15% Value Added Tax (VAT).*